

SIERRA ELECTRIC COOPERATIVE, INC.

575-744-5231

www.sierraelectric.org

Member Newsletter

March 2016



75 Years of Providing High Quality, Reliable Electric Service to Members in Sierra County, and areas of Luna, Socorro, and Catron Counties

"If we had no winter, the spring would not be so pleasant; if we did not sometimes taste of adversity, prosperity would not be so welcome." ~ Anne Bradstreet

SEC Returns \$222,462.64 in Capital Credits to Members

One of the Seven Cooperative Principles is "Economic Participation by the Members" which is called Capital Credits or Patronage Capital. This is the pro-rata allocation to the membership of our margins each year. The Cooperative retains these funds for a period of time, like an interest-free loan, which in turn reduces the amount of borrowing we must get from external sources.

Periodically, the Board of Trustees determines that the return, or retirement, of Capital Credits back to the membership is in order. They consider the overall financial condition of the cooperative when deciding if, when, and how much patronage can be returned to the members. Capital Credits are returned on a first-in, first-out basis and this year the Board has decided to return patronage capital for the balance of 1996 and 50% of 1997, which amounts to about \$222,462.64. These checks were recently mailed, so if you received service from Sierra Electric during these years, you should be receiving a check shortly.



Annual Meeting 2016 Reminder

Sierra Electric's 2016 Annual Meeting is approaching and this year we invite our members to join in the celebration of the Cooperative's 75 years of service to Sierra County and areas of Luna, Socorro and Catron Counties. The annual meeting is the opportunity for you, the members, to attend a meeting and be updated on the past year's achievements. While you will be receiving the official notice in the mail, here is the time and place of the meeting:



*75th Annual Meeting of the Members of
Sierra Electric Cooperative, Inc.*

Monday, April 4th

Truth or Consequences Civic Center

425 W. 4th St., T or C, NM 87901

BBQ meal served by the

Hot Springs High School JROTC &

Hot Springs High School National Honor Society

Registration begins at 11:00 a.m.

Meal serving starting at 11:30 a.m.

Meeting called to order at 12:30 p.m.

New Wood Chipper Arrives at SEC



The Sierra Electric Cooperative line crew recently received training on a new wood chipper. The wood chipper will assist the crew conducting maintenance activities for our utility easements, which can involve the clearing and trimming of brush, trees and vegetation. Vegetation management is a fundamental part of lessening outages due to vegetation contact with utility lines, poles and transformers.

Sierra Electric Donates to Elephant Butte Lake State Park Easter Egg Hunt



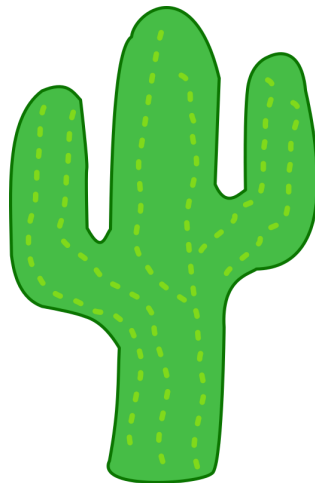
Member Services Coordinator Jenny Stuckmeyer presented a check for \$100 to Jeff Harris, Park Ranger for Elephant Butte Lake State Park, on behalf of Sierra Electric Cooperative to support the park hosting their **7th Annual Easter Egg Hunt** on Saturday, March 26, 2016. Last year, the event drew 300-350 kids from the local community.



March 27, 2016

**Williamsburg, NM March
Weather Averages and Records**
Source: www.weather.com

Record High: **91°F** (03/12/1989)
Average High: **69°F**
Average Low: **37°F**
Record Low: **-12°F** (03/04/1951)



**Elephant Butte Lake
Water Levels**
Source: www.waterdatafortexas.org

<u>As of 03/09/2016</u>	<u>One Year Ago</u>
Water Level: 4,333.76	4,326.76
Percent Full: 21%	17.1%

SEC IS AN EQUAL OPPORTUNITY PROVIDER AND EMPLOYER.
YOUR TOUCHSTONE ENERGY@COOPERATIVE

